

NOTE TO MEDIA

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There have been questions about the role of MSU's commitment of financial aid that accompanies the tuition increase passed yesterday. As noted, the University's largest pool of financial aid—more than \$48 million—will be available in 2005-06. The \$6.4 million increase includes \$5.4 million in additional regular financial aid, plus another \$1 million for students just above the eligibility level for Pell Grants.

According to Richard Shipman, MSU financial aid director, "This actually decreases out-of-pocket costs" for MSU's neediest students. For more on Shipman's summary of 2005-06 financial aid, see <http://special.newsroom.msu.edu/tuition/index.html>

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